Install and Upgrade Guide for Reckon Accounts 2019 Tax Update

Version 1.1

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Reckon Software

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Reckon Accounts 2019 Tax Update Introduction

The purpose of this document, **Install and Upgrade Guide for Reckon Accounts 2019 Tax Update**, is to provide you with information on all the relevant changes which will occur as a result of you installing this Service Pack. It is important that you read it before installing the Service Pack.

The Reckon Accounts 2019 Tax Update Service Pack addresses the following:

- PAYG Tax Tables for 2019/20 financial year
- NSW State Payroll Tax Threshold Update
- Single Touch Payroll: Finalise Year

PAYG Tax Tables for 2019/20 Financial Year*

Although the Federal Budget had no overall major PAYG changes, HELP and SFSS Tax Tables are merged into single Study and Training Support Loans rates and thresholds Tax Table. Their thresholds have been adjusted. As a result, new PAYG tax tables apply to Reckon Accounts.

Installing Service Pack 1 will ensure that the correct taxation is applied to salaries and wages in the new financial year from 1 July 2019.

For more information on the new tax tables, visit the following ATO

link: https://www.ato.gov.au/Rates/Tax-tables/

At the time of writing, proposed tax cuts from the budget has not been passed and have not been included in this release

NSW State Payroll Tax Threshold Update

As part of the 2018 NSW Budget, the payroll tax threshold has gone up.

Tax year	Threshold
1 July 2018 to 30 June 2019	$850,000
1 July 2019 to 30 June 2020	$900,000

Single Touch Payroll enhancements

Single Touch Payroll: Enabled by default

Since Single Touch Payroll is mandatory for every business from 1st July 2019, STP is enabled by default in Reckon Accounts 2019 R2 and the ability to turn STP on/off has been removed.

The on/off option was available in Reckon Accounts 2018 R2 and 2019 R1.

Single Touch Payroll: Finalise Year

From 1 July 2019, Single Touch Payroll is mandatory for every employer in Australia.

For more information on Single Touch Payroll see
https://www.ato.gov.au/Business/Single-Touch-Payroll/

You will have access to **Reckon GovConnect Single Touch Payroll**, a Reckon developed gateway which has been built to allow you to submit your Single Touch Payroll information to the ATO as well as keeping track of responses from the ATO and having an audit of all data which has been submitted.

To access Single Touch Payroll, you will see the below Menu Entry under the Employees Menu
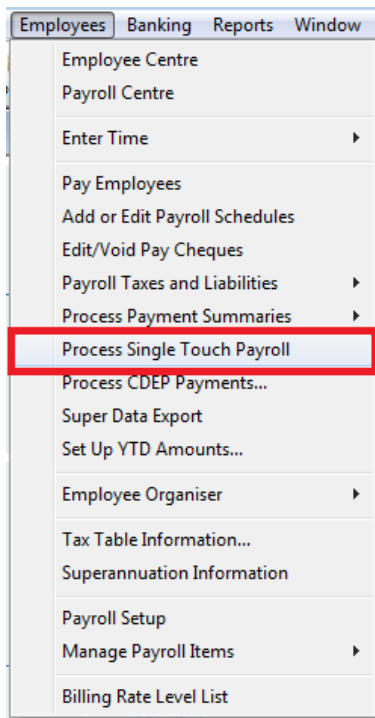
Clicking on this Menu Entry will launch the below Single Touch Payroll window.
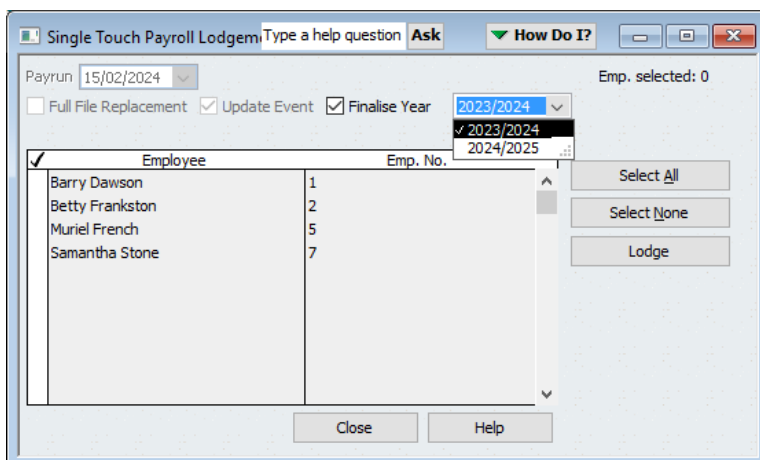
On this window, you can select the Pay that you are exporting to the ATO, as well as the Employees that you are exporting.

In Reckon Accounts 2019 R2, **Final Pay Event** tick box has been replaced with **Finalise Year**. Ticking this option will show the Financial Year (FY) option, selecting one will show all the employees paid in the chosen FY.

Users should use this option after the last pay of the FY has been lodged via Reckon GovConnect. Once lodged, tick this option and you will be able to export final YTD of every employee paid in the chosen FY and it will mark the YTD amount as "Final" for the chosen FY.

Also, if you have joined STP mid-year (between 2018-2019 FY) and had casuals or employees that were terminated prior to submitting your first STP report, **Finalise Year** option lets you submit their YTD. When you upload this STP file in Reckon GovConnect, please ensure you choose "Update Event" option.

You can finalise the payroll of 2018/19 Financial Year using Reckon Accounts 2019 R2, but, please do not update any of the pays from 2018-19 FY by opening them within Reckon Accounts 2019 R2 because this version includes the latest tax table (as of June 2019) for 2019-20 FY, which might alter the pay run's Tax amount.

As per strict instructions from ATO, users are requested to not use both Empdupe and STP to lodge same employee's data as it doubles up the pay details at ATO's end. If you have used STP for any employee, then it is recommended to use STP (Finalise year option) to lodge final pay details of all employees to ATO.

Please see the Single Touch Payroll Help portal for further info on the lodgement process at the below links:

- https://help.reckon.com/ID2020385
- https://help.reckon.com/ID2236485

Installation Guide

Reckon Accounts 2019 Tax Table Update is an update for Reckon Accounts 2019 customers. It includes tax tables for the 2019/20 Financial Year.

Who needs to install this Update?

This update is for ALL versions of Reckon Accounts 2019. If you currently use Reckon Accounts 2019 Plus, Premier and Enterprise Payroll Functionality, you **MUST** install this update to be compliant for the 2019/20 Financial Year.

Products Affected

The following Reckon Accounts products are affected:

1. Reckon Accounts Enterprise 2019
2. Reckon Accounts Premier 2019
3. Reckon Accounts Plus 2019
4. Reckon Accounts Accounting 2019

Countries Applicable

Australia

Name of Download

Reckon Accounts_2019_TaxUpdate.exe

Installing Reckon Accounts Tax Table Update

WARNING!

This product contains tax tables for 2019/20 Financial Year that take effect from 1st July 2019.

You must process employee pays for the 2018/19 Financial Year prior to installing this update. Otherwise your 2018/19 pay calculations may not be correct.

Payment Summaries, Empdupes and STP export for the 2018/19 Financial year can be exported in Reckon Accounts 2019 R1 or Reckon Accounts 2019 R2

Once you have installed this update, Reckon Accounts will use the 2019/20 tax tables to calculate pays.

Steps BEFORE Installing Tax Table Update

1. Process all pays for the 2018/19 financial year;
2. Rebuild your Reckon Accounts 2019 Company file(s);
3. Create a backup of your Reckon Accounts 2019 company file(s);
4. Exit from Reckon Accounts 2019;

Steps for Installing Tax Table Update

5. Download the **Reckon Accounts_2019_TaxTableUpdate.exe** file and save it to a
    location on your hard drive (For example, C:\[temp] or the Desktop);

6. You must reboot your PC and ensure that Reckon Accounts remains closed
    during the update process;

7. After rebooting the PC you may need to stop the following Reckon Accounts services:
    a) QBCFMonitorService or Database Manager Service &
    b) QuickBooksDB28;

    To do this:
    a) Click on Start then enter services.msc in the search programs... or Run box;
    b) Find Database Server Manager or QBCF Monitor Service, right-click and select
        Properties;
    c) Click on the Stop button.

8. Use Windows Explorer to locate the **Reckon Accounts_2019_TaxTableUpdate.exe**, the file
    you just saved, and double-click it to run the setup program.
    [Windows 7 and Windows Vista users only] Prior to installing the update ensure that you
    have UAC turned on and you are logged in as an Administrator;

    Note: UAC is User Account Control. Go to the Control Panel, click User Accounts.

    For all Windows Server installations, the installation must be started via the Add/Remove
    feature with the Control Panels Add or Remove programs.

9. Follow the on-screen instructions to install Reckon Accounts 2019 Tax Table Update. After
    installing the update successfully, you can delete the **Reckon
    Accounts_2019_TaxTableUpdate.exe** file. Alternatively, save it to a safe location in case you
    need to re-install Reckon Accounts and this update at a later date;

10. To check that Reckon Accounts 2019 Tax Table Update has been installed correctly, press
    Ctrl+1 on your keyboard. Your Reckon Accounts product information should be **Reckon
    Accounts 2019 Release R2P**. Reckon Accounts 2019 Plus, Premier and Enterprise customers
    can also verify by checking the tax table version. To do this, go to the Employees Menu and
    select Tax Table Information. If your tax table version matches **1920282**, it indicates that
    you have installed the update successfully;

Note: If you are using Reckon Accounts 2019 in a multi-user environment, you need to install
this update on all workstations accessing your company file. You cannot use a company file in a
multi-user environment unless all installations are updated to the same version. Please note
that in network environments where you are using the Database Manager on a standalone
server, the database manager DOES NOT require this upgrade.